

# Lifestyle Protection Insurance

Cover for your financial commitments and expenses in the event of the unexpected.



**MARAC**  
MARAC INSURANCE LIMITED

## About Lifestyle Protection Insurance

Life doesn't always go according to plan. Redundancy, an accident or illness could stop you from working, leaving you without an income and the ability to meet your monthly commitments such as your mortgage payments, loan repayments, household bills and so on.

You can protect your lifestyle against the unexpected with MARAC Lifestyle Protection Insurance. It's designed to provide you with a set monthly benefit to cover your financial commitments and expenses in the event of redundancy, an accident or illness. You can also include family members in your policy.

### How it works

Say you had an accident and were unable to work for three months. You'd taken out MARAC Lifestyle Protection Insurance and you'd set your monthly benefit at \$500.



During those three months while you're recovering, you'll get a monthly benefit of \$500 from MARAC Insurance. This takes away the stress of how you're going to pay your expenses allowing you to focus on your health.

## **Choosing your cover**

MARAC's Lifestyle Protection Insurance can be tailored to suit your lifestyle, financial commitments and expenses. You can set your monthly benefit at any amount from \$100 to \$4,600\* per month for up to a maximum of five years (60 months). Please refer to the policy terms, conditions and exclusions for exact limits.

## **Protecting your loved ones**

Your policy also pays out a lump sum in the event of your death. This will ease the financial burden on your family, and will give you peace of mind knowing they will be looked after financially should the worse happen.

## **Arranging your cover**

You don't need to have a medical examination – just fill in the application form and sign it. Please make sure you disclose any pre-existing conditions. We'll organise your policy within 24 hours. Remember, we can also include family members in your policy.

- Call us on 0800 520 009 and we'll send you an application form; or
- Talk to your local MARAC Insurance agent who can organise Lifestyle Protection Insurance for you.

\* Please note there are terms, conditions and exclusions to this policy. If you would like a copy of these, please go to [maracinsurance.co.nz](http://maracinsurance.co.nz) or call us on 0800 520 009 and we'll send you a copy.

# Frequently asked questions

**How do I make a claim?**

Give us a call on 0800 45 10 10 and we will get your claim underway immediately.

**Can I still make a claim if I am receiving ACC payments or sick pay?**

Yes you can. Your policy pays over and above any other income.

**If I take out a joint cover policy, and only one of us is claiming, what will you pay?**

We will pay the specified monthly benefit on the policy for the individual. If an additional premium is not paid, then we will pay half the specified monthly benefit.

**What is a pre-existing condition?**

A pre-existing condition is any illness, injury or condition that you have before the start date of the policy.

**What should be disclosed?**

If you are unsure please disclose any medical conditions otherwise any future claims could be declined.

**What is full-time employment?**

Full-time employment means that you are earning money by working on a permanent and continuous basis for at least 30 hours every week. It doesn't include seasonal, casual or temporary employment, or work under a non-renewable contract.

**Does Lifestyle Protection Insurance have an excess?**

No.

## **Frequently asked questions (cont)**

**Will I still get cover if my occupation is considered dangerous?**

Yes - there are no occupational restrictions. However, some dangerous recreational activities such as motor vehicle racing and scuba diving are not covered. Please refer to the policy terms, conditions and exclusions document for full details.

**What if I change employer during the term of the cover?**

Your cover is completely portable between jobs; however, if you need to make a claim for unemployment you must have been in continuous work for six months with that employer before the claim. Please feel free to contact us to discuss your individual circumstances.

**How will I know when my cover starts?**

Your cover begins from the start date shown on your policy document. We will also confirm your cover in a letter stating the start and end dates as well as the monthly benefit amount.

**How long can I have the policy for?**

For a maximum of five years (60 months).

**Is there a stand down period?**

Yes, different claims have different stand down periods. Please read the policy terms, conditions and exclusions for full details.

## Acknowledgement of offer

I have had the benefits of Lifestyle Protection Insurance explained to me and have been given the opportunity to purchase a policy.

I understand that Lifestyle Protection Insurance would provide me with a set monthly cash benefit in the case of certain events, such as death, accident, disability, redundancy, business interruption, bankruptcy, suspension or hospitalisation. The monthly cash benefit would help me maintain my lifestyle should an unforeseen event happen.

I do not wish to take out a Lifestyle Protection Insurance policy, and understand that I do not have the right to claim any benefits under the policy.

Customer's Signature

Date



0800 520 009

[www.marac.co.nz](http://www.marac.co.nz)