

## MARAC Insurance

### Keeping you motoring

Once you've chosen your car, your MARAC-authorized dealer can also tailor an insurance package for complete peace of mind motoring. Our range of insurance products include:

- Mechanical Breakdown Insurance
- Guaranteed Asset Protection Insurance
- Lifestyle Protection Insurance.

### Mechanical Breakdown Insurance

Protects you from unexpected mechanical or electrical problems.

### Guaranteed Asset Protection Insurance

If your car is stolen or written off, the insurance payout is usually the market value of the car. Sometimes this is less than the finance you still owe, which is where Guaranteed Asset Protection Insurance can help.

### Lifestyle Protection Insurance

Helps take care of your financial commitments and monthly expenses if you can't work due to illness, an accident or redundancy.



The insurance products and services detailed in this brochure are underwritten by MARAC Insurance Limited and Vero New Zealand Limited. For full terms and conditions visit [www.marac.co.nz](http://www.marac.co.nz).

## About MARAC

MARAC has been helping New Zealanders and New Zealand business with finance for more than 55 years.

We also offer a comprehensive range of insurance and investment solutions – which can be tailored to your needs.

For more information about MARAC visit [www.marac.co.nz](http://www.marac.co.nz).

## Questions?

For more information on Heartland finance, leasing and insurance options, see your local MARAC-authorized dealer today.

Happy motoring!

# Heartland vehicle finance, leasing and insurance options



**MARAC**<sup>®</sup>

*Proudly providing Heartland financial solutions*

0800 520 009 [www.marac.co.nz](http://www.marac.co.nz)

**MARAC**<sup>®</sup>



## Heartland Finance and Leasing

MARAC makes it easy for you to get the vehicle you want. Whether it's for business or private use, we can tailor a Heartland finance or leasing solution just for you. Then, our insurance options can help you to rest easy knowing that you and your vehicle are covered.

Check out the table on the next page for a comparison of our finance and leasing products.

### Heartland Vehicle Finance

This is the most popular way to finance a vehicle. It's ideal if you want to own your car and are looking for affordable monthly repayments. The loan term, deposit, and repayments can be tailored to suit you.

### Heartland Lease

With a Heartland Lease you can use a vehicle for a set time without having to purchase it. You make a monthly payment which allows for easy budgeting.

### Heartland Operating Lease

A Heartland Operating Lease is ideal for small to medium-sized businesses or if you're an employee that gets to choose your company vehicle. Effectively, we own it and you just make a monthly rental payment for using it for a certain term and number of kilometres. At the end of the lease you return the vehicle to MARAC.

We offer two types of operating lease, fully maintained and non-maintained.

Use our handy table to compare the benefits of our finance and leasing options

	Heartland Vehicle Finance	Heartland Lease	Heartland Operating Lease
<b>How much deposit do I have to pay?</b>	Flexible	Flexible	Minimum of one advance rental payment
<b>What is the frequency of the payments?</b>	Monthly or structured	Monthly or structured	Monthly
<b>Is the payment in advance or arrears?</b>	Arrears	Advance	Advance
<b>What terms are available?</b>	Maximum of 60 months	Maximum of 60 months	Passenger 6 to 45 months Commercial 6 to 60 months
<b>Does the vehicle appear on my balance sheet?</b>	Yes, as an asset	Dependant on accounting compliance	No
<b>Can I claim depreciation on the vehicle?</b>	Yes	Dependant on the term of the lease	No
<b>Can I claim tax on the interest?</b>	Yes	Dependant on the term of the lease	No. However, the monthly rental is a tax deductible business expense
<b>The vehicle is for business purposes, can I claim the GST?</b>	Yes – on the purchase price of the vehicle	Yes – as per contract schedule	Yes – on the monthly rental