

Schedule of Standard Fees and Charges applied to Consumer Contracts



Application / Approval / Account Maintenance

Establishment Fee **\$172.00**

A fee of up to \$172.00 is charged for processing a new loan application via an intermediary, including approval and acceptance and added to the contract when the loan is actually drawn.

Dealer / Broker / Introducer Fee **\$350.00**

A fee of up to \$350.00 may be paid to a Dealer / Broker / Introducer for referring a loan to us.

Direct Establishment Fee **\$321.00**

Charged for processing a Direct loan application, including approval and acceptance and added to the contract when the loan is actually drawn.

PPSR **\$3.00**

Charged to the contract when drawn for registration of our security with the Personal Property Security Register.

Refund **\$23.00**

Debited to the account when an overpayment is received and a refund is made to the client.

Settlement **\$125.00**

Debited to the account when a loan is settled in full before its final payment date.

Statement **\$3.00**

Debited to the account when an additional statement is requested and supplied (outside of the six monthly statement which is provided free of charge).

Assignments **\$321.00**

Charged when assigning a contract from one purchaser/s and or guarantor's name to another purchaser/s and or guarantor/s name.

Caveat Fee **\$163.00**

For a loan and mortgage agreement we will register a caveat over the property, caveat registration and release costs will be charged to the loan to a maximum of \$163 for each property.

Mortgage Fee **\$401.50**

For any loan agreement where we register a mortgage over a property, mortgage registration costs will be charged to the loan to a maximum of \$401.50 for each property.

Credit Card Transaction Fee **3.50%**

Charged when a payment is made by Credit Card (Payment amount + 3.50% merchant fee)

Modifications

Contract Variation **\$150.00**

Charged when the goods on the contract are to be changed.

Refinance **\$321.00**

Charged when we restructure an existing account to assist a customer who may be experiencing difficulty in maintaining the current payments or wishes to restructure the term.

Collections

Pre-Possession Notice **\$55.00**

Debited to loan account when a Pre-Possession Notice is issued. This is generally 12-15 days after a breach of terms (e.g. overdue instalments).

Telegram **\$3.00**

Debited to loan account when a Telegram is sent. Telegrams are sent generally after expiry of Pre-Possession Notices when we are having difficulty contacting customers, asking them to contact us to avoid further 'enforcement action'.

Dishonoured payment **\$7.00**

Debited to a loan account in the event of a payment tendered to an account is dishonoured by the clients Bank.

Issuance of Repossession Warrant **\$75.00**

Debited to a loan account when it is necessary to issue a Repossession Warrant as a result of serious default. (e.g. overdue instalments) This amount along with the arrears and any agent's costs are due and payable immediately to avoid repossession.

Repossession Fee **\$200.00**

Debited to a loan account after we effect repossession of goods secured to a loan.

Recovery Costs

Costs incurred by a third party (e.g. Repossession Agent, Legal Provider, Repairer) will be debited to a loan account for the invoiced amount. Copies of which are available upon request.

These fees and charges (current as at 1 June 2010) apply to consumer contracts with MARAC Finance Limited.